

Charity Registration No. 1041297

**DONOR CONCEPTION NETWORK
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2016**

DONOR CONCEPTION NETWORK

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

W Merricks
J Ellis
D Wolffe
E Callacher
J Wagner
G Rajput
C Beasley
C Gibbons

Charity Number

1041297

Principal address

154 Caledonian Road
London N1 9RD

Independent Examiner

M S Pinner ACA
Errington Langer Pinner
Chartered Accountants
Pyramid House
954 High Road
London N12 9RT

DONOR CONCEPTION NETWORK

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DONOR CONCEPTION NETWORK

TRUSTEES' REPORT FOR THE YEAR ENDED 31 JULY 2016

The Trustees present their report and financial statements for the year ended 31 July 2016.

The financial statements have been prepared in accordance with the accounting policies set out on page 6 and comply with the charity's Trust Deed, The Charity's Act 2011 and the Statement of Recommended Practice: "Accounting and Reporting by Charities" (SORP 2005).

Objects of the charity

The charity is an unincorporated association which was established by a constitution dated 24 September 1994 and amended 3 March 2000 with the following objects: to advance education in human fertility, fertilisation and embryology, assisted conception, genetics and the impact of non-genetic relationships by the provision to parents of children conceived by sperm, embryo or egg donation, to the children themselves and to those contemplating or undergoing treatment, of information, advice, counselling and support.

How our activities deliver public benefit

The trustees have throughout the year paid regard to the Charity Commission's guidance on public benefit in dealing with the aims and activities of the charity.

The network provides invaluable support to parents and intending parents of donor conceived children through regular informal discussion groups throughout the United Kingdom. Further information and support for parents and donor conceived individuals is through workshops in addition to the website and publications.

Two national conferences were held during 2015/2016, in Birmingham in October 2015 and in London in April 2016. The workshop programme continued successfully and publication sales were healthy. We produced two Journals for members and ran our telephone and email helpline service for members and non-members.

We held our second Supporters' Day on 30th January 2016. DCN volunteers, trustees, facilitators, staff and others involved in the Network were able to get together and share experiences in their different roles as well as get support and information.

In April we received the second payment and final money from the Department of Health for the one-year project completing a full strategic review and implementing a plan to get us onto a sustainable financial foundation.

As part of our strategic review we had identified governance issues as several long-standing trustees planned to stand down. We conducted a trustee recruitment campaign October–December 2015 and appointed 5 new trustees in April 2016 at the AGM.

As part of the review we also created a new role in the office to help establish and support more local groups around the country making sure we are doing what we can to meet our aim of supporting donor conception families and prospective families throughout the UK.

We devised a Lawyer Supporter Scheme which was launched in June 2016. This scheme encourages legal firms specialising in fertility law to sign up ensuring we are connecting people to the right professional support they may need.

The Van Neste School's Project was paused temporarily during this period while we focussed on resolving governance and staffing issues and conducting our strategic review. We assessed the parameters for the project and adjusted the title to Primary School's Project, looking at resources for children up to the end of primary school.

In July 2016 we received a grant from the April Trust to fund a pilot project exploring the training and support needs of our volunteers.

DONOR CONCEPTION NETWORK

TRUSTEES' REPORT FOR THE YEAR ENDED 31 JULY 2016 (CONTINUED)

Trustees

Walter Merricks
David Wolffe
Jane Ellis (stepped down 24th April 2016)
Caroline Spencer (stepped down 24th April 2016)
G Baillie (stepped down 24th April 2016)
Emma Callacher (appointed 24th April 2016)
Jason Wagner (appointed 24th April 2016)
Gurinder Rajput (appointed 24th April 2016)
Claire Beasley (appointed 24th April 2016)
Caroline Gibbons (appointed 24th April 2016)

Review of financial position

At the balance sheet date the total funds of the Charity were £43,719 (2015: £37,422).

Investment policy

Under the constitution, the Trustees have the authority to invest the funds of the charitable trust at their discretion.

Reserves policy

It is the policy of the Trustees that unrestricted funds which have not been designated for a specific use should be maintained at a level that will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

Risk Factors

The Trustees regularly examine the major strategic business and operational risks which the charity faces and confirm that systems have been established to ensure that necessary steps are taken to lessen the effect of such risks.

Trustees responsibilities in relation to the financial statements

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its financial activities for that year. In preparing financial statements giving a true and fair view, the Trustees should follow best practice and:

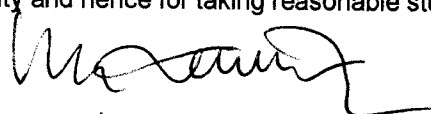
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and ensure that the financial statements comply with the Charities Act 2011, the Charity (Financial statements and Reports) Regulations and the provisions of the trust deed. The Trustees are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

W Merricks

Trustee

Dated.....


9 December 2016

DONOR CONCEPTION NETWORK

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE FINANCIAL STATEMENTS OF DONOR CONCEPTION NETWORK FOR THE YEAR ENDED 31 JULY 2016

I report on the financial statements of the Charity for the year ended 31 July 2016, which are as set out on pages 4 to 7.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 (1) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the Charity is not subject to audit and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under sections 145 (5) and 152 (5) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the financial statements present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
- (i) to keep accounting records in accordance with section 130 of the Act; and
 - (ii) to prepare financial statements which accord with the accounting records and to comply with the accounting requirements of the Act and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Name:

Michael Pinner ACA

Relevant professional body:

Institute of Chartered Accountants in England and Wales

Address:

Errington Langer Pinner
Pyramid House
954 High Road
London N12 9RT

Date:

9 December 2016

DONOR CONCEPTION NETWORK

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 JULY 2016

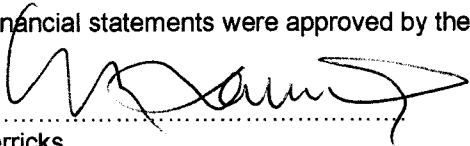
	Unrestricted Funds £	Restricted Funds £	Total 2016 £	Total 2015 £
Incoming resources				
Donations and subscriptions	81,082	-	81,082	68,390
Publication sales	23,409	-	23,409	23,838
Grants	-	29,764	29,764	46,900
Other income	77,339	-	77,339	70,634
	<hr/>	<hr/>	<hr/>	<hr/>
Total incoming resources	181,830	29,764	211,594	209,762
	<hr/>	<hr/>	<hr/>	<hr/>
Resources expended				
Staff and management	92,799	15,769	108,568	108,783
Operations	93,368	3,361	96,729	106,907
Transfer between funds	69	(69)	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total resources expended	186,236	19,061	205,297	215,690
	<hr/>	<hr/>	<hr/>	<hr/>
Net incoming/(outgoing) resources for the year ended 31 July 2016	(4,406)	10,703	6,297	(5,928)
Fund balances brought forward at 1 August 2015	33,555	3,867	37,422	43,350
	<hr/>	<hr/>	<hr/>	<hr/>
Fund balances carried forward at 31 July 2016	29,149	14,570	43,719	37,422
	=====	=====	=====	=====

DONOR CONCEPTION NETWORK

BALANCE SHEET AS AT 31 JULY 2016

	Notes	£	2016	£	£	2015	£
Current assets							
Cash at bank and in hand			43,719			37,422	
			<u> </u>			<u> </u>	
Current liabilities							
Creditors: amounts falling due within one year			-			-	
			<u> </u>			<u> </u>	
Net current assets			<u>43,719</u>			<u>37,422</u>	
			=====			=====	
Income funds							
Restricted funds	2		14,570			3,867	
Unrestricted funds	2		29,149			33,555	
			<u> </u>			<u> </u>	
			<u>43,719</u>			<u>37,422</u>	
			=====			=====	

The financial statements were approved by the Trustees on 9 December 2016



W Merricks
Trustee

DONOR CONCEPTION NETWORK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2016

1. Accounting policies

1.1 Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) applicable accounting standards and the Charities Act 2011.

1.2 Incoming resources

Incoming resources are included in the SOFA when the charity can quantify the amount with reasonable accuracy.

1.3 Resources expended

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

1.4 Fund accounting

Funds held by the charity are either:

- *Unrestricted funds* – these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees. Designated funds are unrestricted funds earmarked by the trustees for particular purposes.
- *Restricted funds* – these are funds that can only be used for particular restricted purposes within the object of the charity. Restrictions also apply when specified by the donor or when funds are raised for particular purposes. Expenditure that meets these criteria is identified in the fund.

DONOR CONCEPTION NETWORK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2016

2. Analysis of charitable funds

Analysis of unrestricted funds movements

	Balance at 1 August 2015	Incoming Resources resources expended		Balance at July 31 2016
	£	£	£	£
General fund	33,555	181,830	(186,236)	29,149
	<u>33,555</u>	<u>181,830</u>	<u>(186,236)</u>	<u>29,149</u>
	=====	=====	=====	=====

Analysis of restricted funds movement

	Balance at 1 August 2015	Incoming Resources resources expended		Balance at July 31 2016
	£	£	£	£
Department of Health	(4,724)	23,764	(19,040)	-
April Trust	-	6,000	-	6,000
SMC	745	-	-	745
Nuffield	(54)	-	54	-
Van Neste	7,900	-	(75)	7,825
	<u>3,867</u>	<u>29,764</u>	<u>(19,061)</u>	<u>14,570</u>
	=====	=====	=====	=====

Name of the fund

Description, nature and purpose of the fund

Department of Health	Improving support for donor conceived children and their families by implementing a 1 year comprehensive business strategy for a small national charity
April Trust	Pilot project exploring the training and support needs of our volunteers
Solo Mum Conference 2012	Solo mum support project
Nuffield	To support projects to assist parents of donor conceived children in telling friends and family; and to develop resources for donor conceived young people
Van Neste School Project	Producing authoritative guidance material both for parents/children to support them in the school environment and material that parents can give to teachers, not merely explaining the facts, but suggesting ways in which a child can be appropriately supported at school.

3. Staff costs

The average weekly number of employees remunerated during the year, calculated on a full time equivalent basis, was 3 (2015 – 2.5).

No individual is remunerated at a level in excess of £40,000.